



OFFICE OF: ADMINISTRATIVE SERVICES DEPARTMENT

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November 14, 2017

Municipal Securities Rulemaking Board
1900 Duke Street Suite 600
Alexandria, VA 22314

Fiscal Agent:

Georgina Estrada
The Bank of New York Mellon Trust Company, N.A.
400 S. Hope Street, Ste. 400
Los Angeles, CA 90071

Dissemination Agent:

City of Corona
400 S. Vicentia Avenue
Corona, CA 92882-2187

Subject: Secondary Market Disclosure
\$1,624,200 City of Corona
Assessment District 96-1 (Mountain Gate West)
1996 Series A (Benefit Zones 1 & 2)
Limited Obligation Improvement Bonds
(CUSIP# 219691)

Attached is the Annual Report as required per Section 4 of the Continuing Disclosure Agreement dated August 21, 1996 in connection with the issuance of the above referenced bonds.

The Annual Report is comprised of the following information, as of June 30, 2017:

Per Section 4:

1. Principal amount of bonds outstanding	\$ 430,000
2. Balance on deposit in the Reserve Fund	\$ 125,484
3. Principal and interest paid on scheduled payment date	\$ 120,875
4. Withdrawals from the Reserve Fund	None

5. Draw on the letter of credit	None
6. Number of homes that have been built and sold – Zone 1	134 units
Remaining undeveloped or unimproved acreage – Zone 1	0 units
Number of homes that have been built and sold – Zone 2	103 units
Remaining undeveloped or unimproved acreage – Zone 2	0 units
7. Number of delinquent parcels (as of 11/14/17)	1
8. Current superior court foreclosure proceedings	None
9. Cash value of undeveloped property	0
10. Additional assessments levy or special taxes	0

Per Section 5:

Significant Events – None

If you have questions related to this Annual Report of the City of Corona, please contact me.

Sincerely,

DocuSigned by:

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Patricia Song

Finance Manager

Finance@discovercorona.com